



INSTITUTE OF ECONOMIC GROWTH

University Enclave, University of Delhi (North Campus), Delhi-110 007, INDIA

December 7, 2018

SEMINAR NOTICE

Topic: "How Has Globalization Affected the Economic Growth, Structural Change and Poverty Reduction Linkages?: Insights from International Comparisons"

Speaker/s: Dr. Aradhna Aggarwal
Professor, Department of International Economics,
Government and Business,
Copenhagen Business School,
Denmark

Chair: **Prof. Arup Mitra, Institute of Economic Growth**

The seminar details are as follows:

Date & time: Friday, December 14, 2018 at 3.30 p.m.

Venue: A.M. Khusro Room
Institute of Economic Growth,
University Enclave, North Campus, Delhi-110 007

All are welcome.

(Sabyasachi Kar)
Seminar Convenor

Abstract:

This paper examines the economic growth, structural change and poverty reduction linkages across 147 countries of the world during 1991-2015. It emphasizes that under the liberal market growth model structural change-growth linkages are complex, which in turn can complicate the poverty reduction effects of growth and structural change. It proposes a conceptual framework to explain how growth and structural dynamics have been influenced by globalization and argues that convergence between the sectoral shares of value added and employment is critical for productivity-growth and poverty reducing effects. It proposes a novel measure of productivity enhancing structural change, and utilizing the generalized method of moments (GMM) estimator within the framework of a dynamic panel data approach, it provides evidence that productivity enhancing structural change has both poverty- and inequality-reducing effects. However, it argues that the growth and structural change processes may not be sustained in the long term. This will require deeper strategic government interventions for broad based economic development with an emphasis on manufacturing.